

New Law Could Affect Your Tax Preparer

Please be aware that a new Indiana law went into effect Jan. 1, 2008, that requires most tax preparers to file your Indiana individual income-tax return electronically. Those tax preparers that are obligated to follow this new law are those preparers who file 100 or more Indiana tax returns annually.

Indiana is now among a growing number of states that require tax returns to be filed electronically.

Electronic filing provides a range of benefits to Hoosier taxpayers:

- Returns filed electronically are 98-percent accurate.
- Refunds from electronically filed returns are generally issued in as little as 7 to 14 days, whereas refunds from paper filed returns are issued in 6 to 14 weeks.
- Electronic filing returns help improve government efficiency, by reducing the cost to process a return from \$1 per paper return to only 4 cents per electronic return.

For more information about this new law, and how it affects your tax preparer, please visit: www.in.gov/dor